

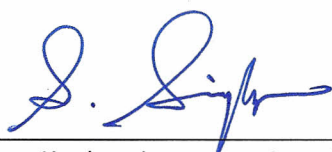
LETTER OF UNDERSTANDING

The Faculty of Science, Chiang Mai University, Thailand and the College of Life Sciences and Biotechnology, Korea University hereby conclude an agreement to promote academic exchange.

1. The purpose of this agreement is to develop academic and educational cooperation on the basis of equality and reciprocity and to promote relations and mutual understanding between the two institutions.
2. Both institutions undertake to promote and develop academic cooperation in the following ways:
 - a. Academic and administrative staff exchanges
 - b. Student exchanges
 - c. Joint research activities
 - d. Exchange of academic documents and joint publications
 - e. Other academic exchanges to which both institutions have agreed
3. The implementation of this agreement shall be separately negotiated and determined by both institutions.
4. All disputes which may arise from this Letter of Understanding will be resolved by the agreeing parties by mutual consent.
5. This agreement shall remain in force for a period of five years from the date of signing. Thereafter it shall be automatically renewed year to year. Each institution may terminate or renegotiate this agreement by written notice at any time. Should an institute terminate its involvement, any currently participating

students and/or faculty will be permitted to complete the period of their exchange. If an imbalance in the number of exchange places exists at the time of termination, the university in deficit will continue to accept student until the deficit is eliminated to complete the exchange program.

This Cooperation Agreement will become effective immediately on the date of signature.



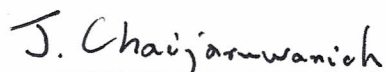
Sampan Singharajwarapan, Associate Professor
Dean, Faculty of Science
Chiang Mai University

Date: 6.2.2013



Ik-Hwan Kim, Professor
Dean, College of Life Sciences & Biotechnology
Korea University

Date: Feb. 12, 2013



Jeerayut Chaijaruwanich, Associate Professor
Associate Dean for Research and International
Relations, Faculty of Science
Chiang Mai University

Date: 6.2.2013



Chan-Wha Kim, Professor
Director of BK21 Initiative,
Graduate Department Chair of Biotechnology
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Date: Feb 12, 2013